



DR. SUKUMAR J. MAGDUM FOUNDATION JAYSINGPUR,
SHIROL, DIST - KOLHAPUR

SCHEME OF TRUST

1) Name and Registration Number of Trust -

The name of Trust shall be as Dr. Sukumar J. Magdum Foundation Jaysingpur. The Trust has been registered with the Hon'ble Deputy Charity Commissioner Kolhapur wide Reg. No. E. 1914.

2) Office and Address of Trust -

The office of Trust shall be on the address of C.T.S No. 2008/A16 Magdum Orthopedic Hospital. The trustee shift the office at there convenience but, Trustee has to inform the changed address to Hon'ble Deputy Charity Commissioner.

3) Province of Trust -

The province of Trust will be the whole Maharashtra.

4) Property of Trust -

The properties entered at P.T.R. extract of Trust are the properties of the Trust. Any movable and immovable property, mistakenly or for any other reason remained to be entered well be deemed to be the properties as Trust. All the income, accretions, donations, property purchased and received by Gift will be the property of Trust. The Trustee will possess all the movable and immovable properties of the Trust. Trustees are empowered to use the properties for the purpose of trust.

5) Ownership and title of the property of Trust -

All the movable and immovable properties belonging to Trust will be of ownership of Trust. The officers will be the possessor and administrator of the same. They will possess and administered till there Tenure.



No. of Corrections Nil



6) Objects of the Trust -

1) To do all educational activities. will start nursery, primary and secondary, higher secondary boarding schools, adult classes and also medical, agricultural etc educational activities.

2) To, encourage the students for developing there skills and talent. To arrange for sport, essay and drawing competition for the students. Also, establish a gymnasium to promote the importance of exercise. To train the students for sports at national level. Also to make aware the public about the beneficial schemes.

3) To start a shelter home schools for the orphans, neglected, unclaimed, handicapped and mentally retired children's and also to supply them an things of lively hoods.

4) The propagate the education in educational backward community and in the labor class.

5) The help the persons, suffered in natural calamities such as floods, earth quakes, fire, draughts. To help the educational medical institutions. To arrange for the measures to prevent spreading of decease's. to propagate about family planning. to arrange for free medical and hospital on nominal amount.

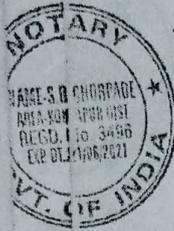
6) To propagate and arrange for the family planning, self employment schemes, women and child development scheme, tree plantations, adult educations and also for the arrangement of training center and improve the public awareness etc.

7) To create the interest as public in reading etc by arranging for public libraries.

8) To arrange and implement for the programs about the health issues also for blood donation, eye donation, arrange and start a center of rehabilitation of leprosy petionte. To provide a free medical to poor aged persons and the helpless, unsupported persons.

9) To arrange for the ambulance.

No. of Corrections M\





- 10) To do an agricultural social activities.
- 11) To take over the primary schools, colleges, children schools, established by other institutions.
- 12) To establish and run the hostels.
- 13) To arrange for various schemes by adopting the villages.
- 14) To advice and train the youth for the carrier development. To start the various courses for them and also educate them for the business oriental education.
- 15) To establish the medical college, Homeopathy College, Ayurvedic College, Nursing College and also start, the Hospitals and also take over and run the medical Homeopath, Aurvidic, Nursing college and affiliated Hospitals.
- 16) A trust Dr. Sukumar J. Foundation has also been formed to protect the Jain Minority religion and the same its object of it.
- 17) To do and try for the educational, social, religious development of children's from Jain Minority class and make available them all the facilities provided for Minority class
- 7) Financial and Administrative Year of Trust -
The financial year of Trust shall be from the 1st April up to 31st March and the same will be administrative year.
- 8) The structure of Trustees and Officials
The trust shall have minimum 5 years and minimum of 11 trustees which will include a Chairman and other trustees. The trustees will be permanent trustees.

No. of Corrections Nil



- 9) The 1st Committee as per the scheme
- 1) Shri. Dr. Sukumar Jaypal Magdum Chief Trustee
R/o - Jaysingpur, Tal - Shirol
Dist - Kolhapur
- 2) Sou. Shubhangi Sukumar Magdum Trustee
R/o - Jaysingpur, Tal - Shirol
Dist - Kolhapur
- 3) Dr. Nikita Sukumar Magdum Trustee
R/o - Jaysingpur, Tal - Shirol
Dist - Kolhapur
- 4) Dr. Jingonda Anna Patil Trustee
R/o - Jaysingpur, Tal - Shirol
Dist - Kolhapur
- 5) Shri. Ashok Babu Chougule Trustee
R/o - Jaysingpur, Tal - Shirol
Dist - Kolhapur
- 10) The terms office of trustees and filing of vacanciets.

A) The trustee No. 1 and 2 above mentioned shall remain as a permanent trustee and shall have a authority to appoint the other trustee.

B) The duration of such officials will be determined by majority at the meeting of trustee.

C) The only trustee's no. 1 and 2 above mentioned will have only a right to hold the office of chief trustee. In future and for any reason if no one is available from the decedents of Dr. Sukumar J Magdum in that situation, chief trustee will be elected from the remaining trustee. In such situation any relative of the Dr. Sukumar J. Magdum and Dr. Shubhangi Sukumar Magdum will be a appointed as a trustee in trust.

No. of Corrections Nil





11) The trustee from the trust will be removed due to any one of the reason below mentioned -

- a) Due to death
- b) If become insane or declared as a insolvent from the court or held as a guilty for any reason.
- c) Has incurred a physical infirmity and has incapacities due to ad age or from any reason.
- d) If resigned
- e) If has permanently resided outside From the India without prior permission of trustee.
- f) If has acted against the interest of trust, the trustee will remove him from the office of trust.

12) About the vacancy of office of trust -

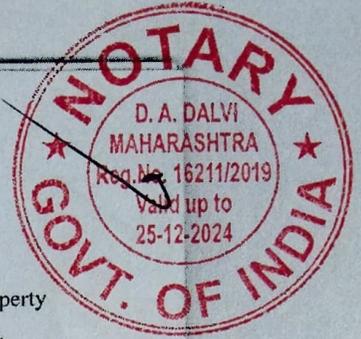
- 1) If has resigned or incapacities due to death and mental infirmity.
- 2) If has suffered punishment in criminal offence or in moral turpitude offence.
- 3) If has acted against the interest of trust or defamed the trust he will be removed the meeting of trustee by majority.
- 4) If he is absent from India without prior permission of Hon'ble Joint Charity Commissioner Kolhapur Division.

13) Powers and duties of managing trustee and duties of chairman.

- 1) The administration of trust shall within the control of trustee.
- 2) The trustee will control all the matters in respect of immovable properties and about financial matters.

No. of Corrections N:\





3) The trustee shall have a right to accept or acquire the property on rent for the purpose of trust and also let the property of trust on rent.

4) The trustee shall have a right to execute the documents, perform legal duties for and in the interest of the trust and for the fulfillment of object of trust.

5) The trustees shall utilize its properties or spent the amount of trust only for the fulfillment of object of the trust. The trustee will not have a personal right over the same properties.

6) The entire property of trust will stand at the name of the trust and committee of trustee will manage the same.

7) The trustee shall have a right to fill the vacancies arisen in committee of the trustees

8) To call the meeting of the trust.

9) The president of trust will be the chairman of meetings and will control the same.

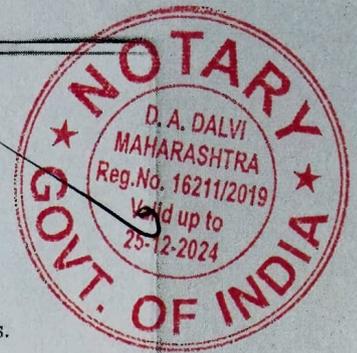
10) The trustee will administered the trust and its meeting as per the rules and regulations of trust. Mange the accounts of trust and also to execute the agreement for interest of trust.

11) The chairman will have absolute power to sanction the resignation of trustee.

12) In case of equal voting's the chairman has a right to cast a decisive vote.

13) The president has all the full and final rights to do any acts in the interest of trust.

No. of Corrections Nil



14) Meeting of trust and meeting by requisition

The trustee shall hold one meeting within interval of every three months. The said meeting will be called as a general meeting. The chief trustee /president will call for the additional meeting if any request has been made him with explanation then such meeting will be called as a meeting on requisition

15) The intimation of meeting and corum thereof

The notice of each and every meeting shall be issued on the signature of the chief trustee /president. The said notice will be served either by hand delivery or by post on the trustee at there authorized address prior to the five days of date of meeting. The notice shall state the date, place, time and subjects of meeting. if the notice sent through post office then it shall be by a under certificate of posting. In case of mistake of post meeting notice is not served on the trustee, the proceeding of trust will not become an invalid. Every trustee shall submit his full and detail address with the trust.

In case when the trustee are of in five numbers then courm will be of 3 and in case of 7 the courm will be of 5.

The meeting will be adjourned in case of courm of meeting is not fulfilled from the half and hour of scheduled time of meeting. Then thereafter the meeting shall be held at the same place which does not requires the condition of courm. The notice of meeting shall state the same condition. In such meeting no any other work will be done other then stated in notice.

Every subject or resolution will be passed by majority of trustee. each trustee has a right to cast a singed vote. In case of equal voting the chairman has a right to cast a decisive vote. The trustee will be entitled to modify or revoke the resolution if necessary.

16) Meeting by Circular -

The committee of trustee shall have a right to take a decision on the subject by circular in case of emergent issue. The said decision must be unanimous decision. If there is a dispute as to the issue in circular then same will be placed before the next meeting for decision.

No. of Corrections Nil

17) Proceeding Book of Meeting -

1) There shall be a proceeding book to narrate down all the proceeding which will include

a) Entry of the written request for calling the meeting of trust.

b) The proper and full disclosure of the each and every meeting.

c) The decision taken by the trustee on circular and on the notice. The disclosure of name of proposer and secoundar of the subject also the decision of the same should disclose the name and signature of the trustee who present at the meeting.

d) The narration or proceeding of the last meeting will be read over in next meeting and will be confirmed by the trustee. The chief trustee/ president will countersign the said confirmation.

18) The duties of the committee of trustee -

1) The board of trustee shall do all the useful and needful activities for fulfillment of the objects of trust.

2) To implement the object of trust

3) To control, manage and administer the property of trust.

4) To spend the money for the fulfillment of objects of trust.

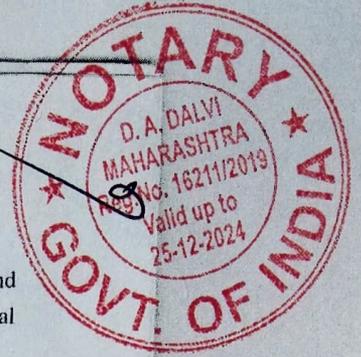
5) To request for the donations and contributions and accept them.

6) To frame the rules and regulations and enter them in minute books for the proper management of trust.

7) To look after the day to day administrative work, appoint the persons for assistance to promote and retire them. They also observe the transaction of acceptance and payments.

No. of Corrections N\





8) To get the audit of trust from auditor. Prepare the income and expenditure account, balance sheet and place them before the annual meeting.

9) All the account of the trust should be kept as per the rules of public trust act and the same should be verified through the nominated chartered accountants and place them in time.

10) Such all other incidental duties.

19) Funds and properties of trust -

The funds of the trust can be collected in following way

1) Donation, 2) interest 3) rent from the immovable and movable properties of trust, 5) grants from the government, semi government and central government 6) Through any other legal mode, funds can be collected 7) To raise a loan as per need 8) accepting the donations in form of immovable and movable property 9) reserve fund 10) building fund 11) other funds also on the conditions accepted by the trustee.

Trust can raise a different fund for fulfillment of its different objects in such case receipt must be given to the donors. Such fund shall be used only for the purpose for which it has been collected.

The fund shall be appropriated only for the fulfillment of purpose of trust

20) Investment of fund

The balance amount remained after expenditure on the object of trust shall be invested as per sec 35 of the Bombay public trust and as the provisions income tax act 1961.

21) Provision for object wise expenditure

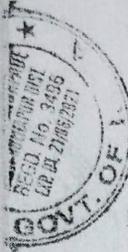
Provision for expenditure for fulfillment of object of trust and for its purposes should be made as and when required.

22) Powers as to the loan and deposits -

The trust can raise a loan from the government approved banks, financial institutions and also accept the deposit. Same shall be utilized for

No. of Corrections N\

the purpose of trust. Trust shall comply the provisions of Sec. 35 and 36 of Bombay Public Trust Act while raising a loan.



23) Provision for mortgage sale and purchase of immovable property -

The trustee have a power to sale, mortgage, exchange or lease out the property of the trust with prior permission of Hon. joint Charity Commissioner Kolhapur Division Kolhapur as per the provisions of Maharashtra Public Trust Act, also have a Power to purchase with prior permission.

24) Bank Accounts -

The balance amount with the trust shall be deposited in the account of trust opened with scheduled or government approved co.op bank or at national bank. The balance amount shall not be kept with any private person or private institution. The Bank transaction should be operated with the signature of chief trustee /president. In absence of any chief trustee /president from the Dr. Sukumar Magdum's family the account transactions should be done at the signature of any two persons among the chief trustee /president, secretary, treasurer but one of signature must be of the chief trustee/president.

25) Reimbursements of expenditure incurred by Trustee

In any case if any trustee has made out any expenditure for any purpose of trust from his own drawings, then such amount shall be reimbursed to the trustee by majority who has incurred the same.

26) Change or amendments in provisions of scheme of trust

In case if any rule, purpose, name or any thing out of the scheme of trust. Then chief trustee/president shall call the meeting and should serve a notice on the trustee as per rule. Board of trustee will confirm the same unanimously. But such change shall be submitted before Joint Charity Commissioner as per public Trust Act 1950 and also as per provisions of income tax act 1961. The trustee subject to such permissions and from the concern laws, with provisions permissions of competent officer and competent court can amend the scheme of the trust.

27) Amalgamation -

The trustee have a privilege to amalgamate the trust with the another trust having similar object and similar purpose without prejudice to the

No. of Corrections Nil

basic objects of the present trust. But the same must be done by following the due procedure prescribed by law.

28) Power to make rules and sub rules

In accordance with the scheme, of present trust, the trustee have a authority to make a rules and sub rules if they deem fit which will be proper and reasonable for the better management of trust. But the said rules and sub rules will not be inconsistent with the public Trust Act.

Such rules and sub rules will not came in to operation unless it has been submitted by the true copies there of with the Charity Commissioner Kolhapur.

29) Amendment in Scheme -

For any change and amendment in the present scheme, the consent of Joint Charity Commissioner as per sec. 50A is necessary, without such consent/ permission such changes amendment will come in operation.

30) Decision as to the scheme -

If any dispute arises between as to the interpretation of the any section or about legality of any act done in pursuance thereof, then the decision of Charity Commissioner Maharashtra State Mumbai will be final and binding on the Trustee.

31) Powers of the new trustee -

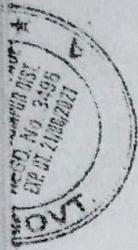
Whenever any trustee is appointed in the trust as per the above rules then property in the hands of the other existing trustee or the officials in board will also be recorded in the name of such trustee. So that they will remain in effective common ownership and possession.

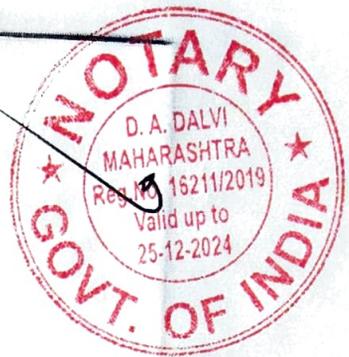
The trustee appointed as per the above rules will have equal powers as like any other trustee. The newly appointed trustee will not have a right to act as a trustee unless he has signed the minute book as a consent to act as a trustee.

32) Audit -

The trustee will keep the books of account for income and expenditure as per the rules provided in Maharashtra Public Trust Act 1950. The trustee are under obligation get inspected all the account books

No. of Corrections Nil





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This Documents translated from Marathi to English

TRUE COPY

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No. of Corrections Nil

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